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Graham now third largest construction company in Canada and Western Canada's largest industrial services company as they complete acquisition of AECOM's Energy Operations and Maintenance Business

[CALGARY, ALBERTA, January 31, 2022 –] Graham Group's acquisition of the North American assets of AECOM's Energy Operations and Maintenance (EOM) business is now complete, significantly expanding Graham's capacity to provide maintenance, turnaround, fabrication and sustaining capital services for major energy, industrial and petrochemical companies in Western Canada, Ontario, and the U.S.

This acquisition immediately boosts Graham's annual revenues by more than \$550 million and provides access to a 3,000-worker pool of skilled labour through allied subcontractors. With this added strength and expertise, Graham is now the company to provide one-stop shop services for major industrial clients, from initial construction through lifetime asset maintenance. This addition to Graham's already formidable capacity to self-execute in this sector will create efficiencies of scale and pricing advantages to the benefit of clients.

"There is a lot of opportunity in the North American energy sector right now. We know that our major industrial clients are trying to meet the current demands of oil and gas, creating a greater need for maintenance, and sustaining capital services," says Andy Trewick, President and CEO. "These same clients are also pursuing opportunities to transition their facilities to reduce emissions and support a lower carbon economy – we can now be the construction solutions partner in that transition."

A larger footprint in the resources sector allows Graham to expand its successful Indigenous engagement program where the company delivers projects through business partnerships with First Nations communities. In these true partnerships, Graham may provide financial support, expertise and training focused on long-term employment and even greater economic development opportunities.

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About Graham

Graham is an employee-owned construction solutions partner with revenues exceeding \$4 billion annually. With over nine decades of experience, Graham provides general contracting, design-build, integrated project delivery, construction management, public-private partnerships and development services in the buildings, industrial, infrastructure, water and project finance sectors. Graham has offices throughout North America and employs over 2,200 passionate professionals focused on delivering lasting value. Graham has the resources, capacity and expertise to undertake projects of every scope, scale and complexity. Visit us at grahambuilds.com to discover how we're building for a better tomorrow.

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